

# Banking & PSU Fund, Gilt Fund and Floater Funds

POST 16

## Banking & PSU Fund

- Debt funds that lend to banks, PSUs.
- Suitable for investors with a 2-3 year time horizon.

## Gilt Fund & Gilt Fund with 10 year constant duration

- Invest primarily in government securities of varying maturities.
- Gilt funds with 10 year constant duration invest in government securities with lending duration kept constant at 10 years.

## Floater Fund

- Invests atleast 65% in floating rate bonds.
- Interest that these bonds pay change as the interest rates in the economy change.