

Public Provident Fund rules for partial withdrawal, premature closure **Mint**

- PPF has a maturity period of 15 years and can be closed prematurely as well.
- Partial premature withdrawal from PPF - You can withdraw a partial sum from your PPF account after the expiry of five years from the end of the year in which the account was opened. From the 7th year, 1 withdrawal per year is allowed.
- Premature closure of PPF - Premature closure is allowed after five years from the end of the year in which the account was opened. 1% interest will be deducted from the date of account opening for premature withdrawal.
- The withdrawals from PPF, either partial or in whole, are exempt from taxation.

To know more, read the full article here:

<https://www.livemint.com/money/personal-finance/public-provident-fund-or-ppf-rules-for-partial-withdrawal-premature-closure-11596354071059.html>