

# Waiver of Premium Rider

## How does it work?

In **Waiver of Premium Rider**, the insured's future premiums will be waived off under certain conditions, but the Life insurance coverage will continue

## What are the conditions?

- If the Life Insured is permanently disabled due to accident or diagnosed with Critical illness
- Disability needs to be at least for a minimum of 6 months
- Typically has a waiting period of 90 days
- Rider can be added only during the inception of Life Insurance policy
- Life insured person needs to be between age 18 - 65 years

- Its beneficial If the disabled insured is incapable to pay future premiums due to loss of income / loss of job
- Do read terms and conditions, exclusions before adding the rider to the Life Insurance

*Finsafe Tips*