

Income Tax intimation notice under Section 143 (1)

The notice intimation is sent to registered email ID post Income Tax return is processed

WHY IS IT IMPORTANT TO READ INCOME TAX INTIMATION NOTICE?

It informs the Income Tax holder, whether the income tax calculation given in the ITR matches with that of the tax department

WHAT THE NOTICE STATES?

- The notice to show no additional tax payable by the tax payee
- Additional tax demand notice if any
- Income tax refund amount if any

WHAT SHOULD THE TAX PAYEE CHECK?

- Check if all personal details like name, address, PAN etc are correctly mentioned
- Compare and check Income computation submitted by you and IT departments computation
 - Both the columns are displayed side by side
- Check for Tax liability, Tax reliefs and Late filings fees
- Mismatch or discrepancy in taxable income
- Information related to Tax refund

