

PPF account: When and how to extend your account with or without fresh contributions

Financial Express

- A PPF account matures 15 years after the end of the year in which the initial subscription was made into the account, regardless of when the account was first formed. After this date, you are eligible to withdraw the entire balance.
- If you do not want to withdraw the entire balance, you can extend the account in a block of 5 years.
- Ways of extending:
 - Extending with fresh contribution - account holders need to submit Form H/ Form 4, else, the deposits you make into this account will be treated as irregular and no interest will be paid on fresh contributions (min requirements: Rs 500 per year). No tax benefit will be available to you if the form is not submitted. A maximum of 60 per cent of the account balance can be withdrawn.
 - Extending with no fresh contribution: No form needs to be submitted. Your account balance will continue to earn interest which the government declares. Account holders can make any amount of partial withdrawal but can only do so once in a year.

To know more, read the full article here:

<https://www.financialexpress.com/money/ppf-account-when-and-how-to-extend-your-account-with-or-without-fresh-contributions/1918790/>