

SCHEME (NPS) NEW RULES

NATIONAL PENSION SCHEME

- Entry age increased to 70 years
 - Anyone between 18-70 years can subscribe to NPS
- NPS account can be deferred upto 75 years of age
- For new subscribers joining NPS after 65 years, have a lockin of 3 years
- Nil tax for subscribers with corpus accumulated below 5 Lakhs
 - NPS subscriber should be a subscriber for 10 years.
 - Subscribers joining after 65 years, can choose pension fund and asset allocation
 - With maximum equity exposure of 15% in Autochoice
 - With maximum equity exposure of 50% under Active choice
 - Pension fund can be changed once per year
 - Asset allocation can be changed twice a year

