

**Withdrawal of PF with less than 5 years of contribution: Know when it may be tax free**

**Financial Express**

- In case of withdrawal with less than 5 years of contribution to the EPF account, not only the amount withdrawn becomes taxable, but the tax benefits enjoyed on an employee's contribution during the service are also reversed.
- In a situation of employee's ill health or discontinuance of the employer's business any other reason which is not in control of the employee, no tax will be levied.
- if the entire balance standing to the credit of the employee is transferred to his account under a pension scheme and notified by the Central Government, tax is not applicable.

To know more, read the full article here:

<https://www.financialexpress.com/money/income-tax/withdrawal-of-pf-with-less-than-5-years-of-contribution-know-when-it-may-be-tax-free/1992083/>