



Things to do post filing your Income Tax returns



Verify your Income Tax Return

- Within 120 days from the date of filing
- Can be e-verified or send ITR-V to Income Tax department
- Failing this, ITR will be considered as invalid



Trace the ITR-V status

- Check for acknowledgment via email, mobile number
- Enter your PAN and acknowledgment number on ITR-V status tab online



Check for Notices and Intimation

- Check for email from ITD with subject "Intimation under section u/s 143(1)"
 - Total TDS deducted
 - Total Tax paid
 - Tax deductions, if any
- If there is difference, corrective action needs to be taken
- Tax refund / tax liable to pay will be intimated



Keep safe of IT documents for future

- As per IT rules, keep the documents for atleast last 8 years
- For 16, 12B, tax paid challan, TDS, Bank statements, gift deeds are some documents to be kept



Pay Advance tax

- If the net income is more than 3 lakhs
- If tax is not deducted
- you may need to pay the advance tax every quarter to avoid the interest calculated per sections 234-A, 234-B, 234-C