

SEBI RESTRICTS OVERSEAS INVESTMENTS BY MUTUAL FUNDS

- Some mutual funds have stopped subscriptions to international funds.
- Funds that directly buy overseas stocks, bonds, or MFs are not allowing fresh inflows as these funds may not be able to increase overseas holdings
- The impact is only on fresh investments in the fund. Investments already made are not affected.
- The SIP amount cannot be changed
- Redemptions and Systematic Withdrawals are allowed
- Funds that invest in overseas ETFs are open for subscription in lumpsum and SIP