

## New Tax rules for Virtual Digital Assets – Crypto / NFTs

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- Losses incurred in VDAs (Crypto / NFTS) cannot be set off against the gains made in another VDA while computing tax

### For example

An investor incurred loss of **Rs.5000** in “**Crypto A**” cannot set off loss, if he / she makes **profits of Rs.10,000** in “**Crypto B**”. A 30% tax needs to be paid on **Rs.10,000** in “**Crypto B**”

