

HAVE YOU FILED RETURNS FOR FY 2020-21?



Do not miss this deadline!

Else

**Deadline for
filing late (ITR)
for FY 2020-21 is
March 31, 2022**



you may receive a show-cause notice for undisclosed income



you will have to pay penalty and interest



you may face jail term for violation



you will be deprived of certain benefits like

- carry-forward and setting-off losses in subsequent years
- no interest on refund for the excess taxes paid for delay period