

ITR FILING

mandatory for
below mentioned
criteria

The criteria for mandatorily filing ITR are:

For those running business

If total sales, turnover or gross receipts exceed **Rs 60 lakhs** in a financial year (irrespective of whether there is profit or loss in business)

For professionals

If total gross receipts in profession exceed **Rs 10 lakh** in a financial year

- If aggregate amount of tax deducted at source (TDS including salary, dividend income, interest income, etc) exceeds Rs 25,000/- in a financial year

For senior citizens (above the age of 60 years)

If aggregate **TDS exceeds Rs 50,000/-** in a financial year

- If aggregate amount of deposits into one or more savings bank accounts in a financial year exceeds Rs 50 lakhs in a financial year