

Advance tax

1st installment due date

Advance tax to be paid

1

If estimated tax liability in a FY is more than **Rs 10,000/-**

2

For salaried employees:

- Employer deducts required tax
- Not required to pay advance tax if no other source of income

3

Paid in **4 installments**

4

If advance tax not paid on or before due date:

- Under Sec 234C – interest at 1% per month on unpaid amount

Installment	Due Date	Advance Tax Payable
1	15th June	15% of Advance tax
2	15th Sep	45% of Advance tax
3	15th Dec	75% of Advance Tax
4	15th March	100% of Advance Tax



FINSAFE TIPS

Remember to pay **1st installment of advance tax before 15th June** for those whose estimated tax liability is more than **Rs 10,000/-** in a FY