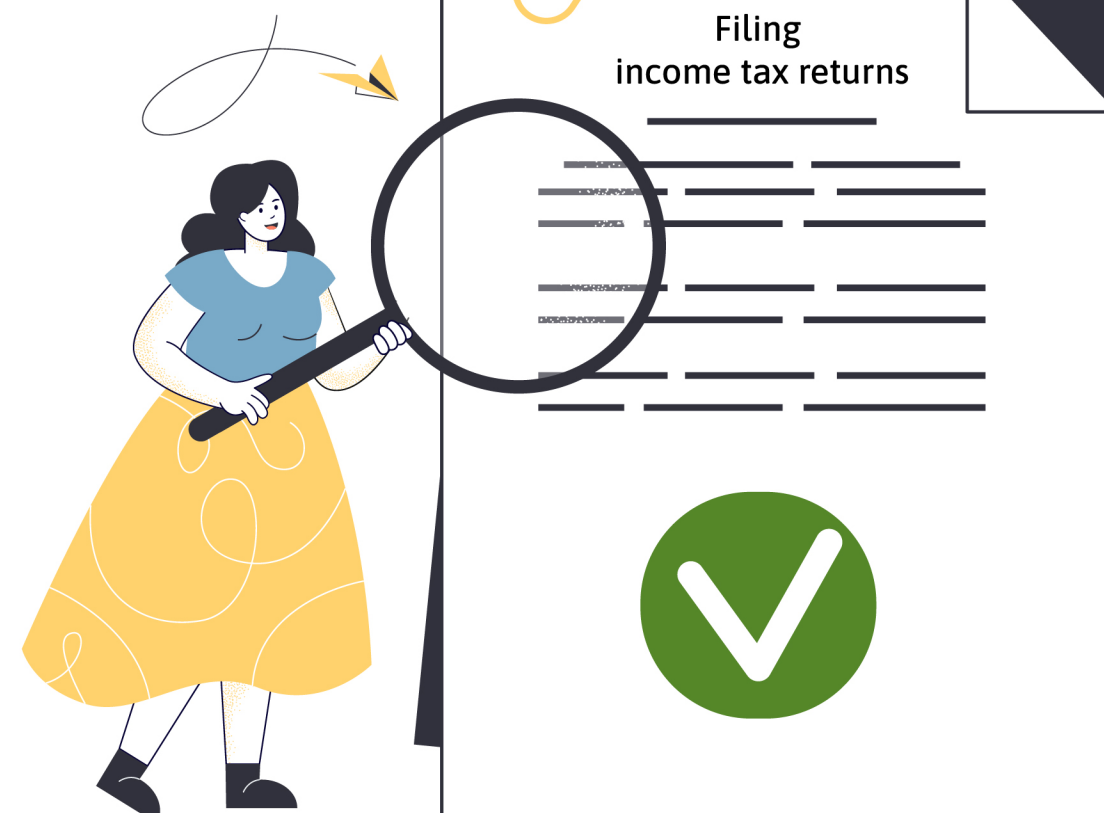


# Disclosures required while filing income tax returns (ITR2)

## 1. Bank Account Details

- All bank account details including joint accounts to be mentioned
- One of the accounts to be selected for receiving refund



## 2. Details of unlisted equity shares

- All unlisted equity shares (including foreign unlisted shares) to be provided

## 3. Directorship in Indian/overseas company

- Director Identification number (DIN), name, type and PAN number of company to be mentioned
- Whether shares of the company are listed on recognised stock exchange

## 4. Schedule Assets & Liabilities

- For individuals with total income of more than Rs 50 lakhs in a FY
- Mention details of all assets and liabilities

## 5. Schedule Foreign Assets (FA)

- Details of ownership or beneficiary interest in any foreign assets to be filled in Schedule FA
- Even if ownership is for a single day in a financial year

### FINSAFE TIPS

- Disclose all income and mandatory disclosures to avoid rejection of Income Tax Returns
- Misreporting of income could result in huge penalty (as high as 200% of tax payable on the misreported income)