

FORMULA FOR CALCULATING PENSION FOR HIGHER EPS CONTRIBUTION

HIGHER PENSION AMOUNT TO BE CALCULATED ON THE BASIS OF:

If retired before Sep 1, 2014
Average monthly pay drawn **12 month** prior to retirement (or exit from membership of the pension fund)

If retired after Sep 1, 2014
Average monthly pay drawn **60 months** prior to retirement (or exit from membership of the pension fund)



FINSAFE TIPS



Deadline for filing joint application to claim higher pension is June 26, 2023. Remember to do so before deadline to take the benefit of higher pension

