



Risks involved IN TAKING JOINT HOME LOAN

01

If one of the borrowers defaults on the loan payment,

- Credit score of all borrowers would be impacted
- Remaining borrowers responsible for payment of the entire remaining balance

02

Disagreements on various property related decisions like usage, maintenance, sale of property, etc could arise

03

Legal complexities like ownership percentage, issues in case one borrower wishes to exit the home loan, etc.

FINSAFE TIPS

- Have an open conversation about **financial expectation** and **responsibilities before taking on a joint home loan**
- Have a proper plan in place for **various possible scenarios that might arise in the future**