

Impact of keeping credit card inactive

1

Negative impact on credit score in case of long-standing relationship with the bank

2

Credit utilisation limit reduces

3

Credit card closure or inactivity charges may be imposed

4

Loss of benefits and rewards available on the credit card

5

Reduced financial flexibility may prove difficult in times of emergencies

6

Does not build credit history



FINSAFE TIPS

- Keep using your credit card at least for small regular transactions
- Regular responsible use of credit card helps in building a good credit history