

NEW SYSTEMATIC LUMP SUM WITHDRAWAL FACILITY TO BE INTRODUCED IN NPS



National Pension System

60%

At maturity, **60% of corpus** could be withdrawn **tax free** at the age of 60

40%

Remaining **40% invested** into annuities

Lumpsum withdrawal
at once

Systematic lumpsum withdrawal (SLW)
- Monthly, quarterly, half yearly or annual
- Allowed till the age of 75 years

FINSAFE TIPS

- ✔ SLW will allow retirees to receive periodic tax free cash flows
- ✔ Will help enhance post-retirement income